

# SAVINGS ACCOUNT

## INFORMATION ABOUT YOUR DEPOSIT ACCOUNT

### ACCOUNT OPENING REQUIREMENTS

#### Minimum Opening Deposit

You must open your account with a minimum deposit of **\$10.00**.

### TRANSACTION LIMITATIONS

#### Withdrawal Limitations

Our association limits ATM card customers to **\$250** in cash withdrawals per card number each business day. For security reasons, ATM transactions are limited to **\$500** over a three-day period.

You may make unlimited cash withdrawals from your account each month.

Government regulations mandate us to reserve the right to require 7 days' written notice prior to withdrawal.

#### Deposit Limitations

You may make unlimited deposits into your account each month.

### FEES TO MAINTAIN THIS ACCOUNT

#### Other Maintenance Fees

Maintenance fees that we may impose on this account are:

**\$20.00\*** per item return charge.

**\$10.00** charge for issuance of a new account due to lost or stolen ID card, ATM Card/PIN.

**\$20.00** per item stop payment charge.

**\$10.00** initial issuance fee for an ATM Card.

**\$5.00** for each additional ATM Card issued.

**\$10.00** charge for re-issuance of ATM Card due to lost or stolen Card/PIN.

**\$1.00** per transaction charge for electronic transfers, withdrawals or balance inquiries at an ATM not owned by Century Savings.

It is the financial responsibility of you, the customer, to manage your savings account. The institution may accommodate you by paying overdrafts **on a discretionary basis** if the account is overdrawn due to, withdrawals at automated teller machines, pre-authorized automatic debits, on-line banking transactions, or other electronic transfers. Charges for returning an item are disclosed in the above "Other Maintenance Fees".

### PAYMENT ORDER OF ITEMS

The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. Our payment method will generally direct your smallest items to be paid first and may decrease the overdraft or return fees you have to pay if funds are not available to pay all of the items.

### INTEREST FEATURES

#### Interest Rate and APY

The interest rate and annual percentage yield are disclosed under separate cover.

#### Interest Computation

We use the daily balance method to calculate the interest in your account. This method applies a periodic rate to the principal in the account each day.

#### Balance to Earn Interest

You must maintain a minimum balance of **\$1** in your account each day to obtain the disclosed annual percentage yield.

#### Interest Accrual

Interest begins to accrue on the business day you deposit non-cash items, such as checks.

#### Interest Crediting and Compounding

Interest will be credited to your account quarterly (March, June, September and December).

If you close your account before interest is credited, you will receive the accrued interest.

Interest compounds in your account daily.

### VARIABLE RATE PROVISIONS

#### Variable Rate Basis

Your interest rate and annual percentage yield may change. The interest rate on your account is determined by the Bank at our discretion.

#### Rate Change Frequency

The interest rate on your account may change at any time.

\* The fee applies to returns created by in-person withdrawal, or other electronic means.