

IRA SAVINGS ACCOUNT

INFORMATION ABOUT YOUR DEPOSIT ACCOUNT

ACCOUNT OPENING REQUIREMENTS

Minimum Opening Deposit

You must open your account with a minimum deposit of \$100.00.

INTEREST FEATURES

Interest Rate and APY

The interest rate and annual percentage yield are disclosed under separate cover.

Interest Computation

We use the daily balance method to calculate the interest in your account. This method applies a periodic rate to the principal in the account each day.

Balance To Earn Interest

You must maintain a minimum balance in your account each day to obtain the disclosed annual percentage yield.

Interest Accrual

Interest begins to accrue on the business day you deposit non-cash items, such as checks.

Withdrawal Limitations

Government regulations mandate us to reserve the right to require 7 days' written notice prior to withdrawal.

Interest Crediting and Compounding

Interest will be credited to your account quarterly (March, June, September and December).

If you close your account before interest is credited, you will receive the accrued interest.

Interest compounds in your account daily.

VARIABLE RATE PROVISIONS

Variable Rate Basis

Your interest rate and annual percentage yield may change. The interest rate on your account is determined by the Bank at our discretion.

Rate Change Frequency

The interest rate on your account may change at any time.

See IRA contract for specific provisions pertaining to an IRA account.