

## BUSINESS CHECKING

### INFORMATION ABOUT YOUR DEPOSIT ACCOUNT

#### ACCOUNT OPENING REQUIREMENTS

##### Minimum Opening Deposit

You must open your account with a minimum deposit of \$500.00.

#### TRANSACTION LIMITATIONS

##### Withdrawal Limitations

Our association limits Debit card customers to \$1000 PIN based transactions per business day and \$2,000 signature based transactions per business day. For security reasons, Debit Card transactions are limited to \$5,000 over a three day period.

#### FEES TO MAINTAIN THIS ACCOUNT

##### Monthly Service Fee

A fee of \$8.00 will be imposed every month if the balance in the account falls below \$1,000.00 any day of the month. We use the daily balance method to determine if a minimum balance fee will be imposed. The daily balance is the principal in the account each day.

##### Other Maintenance Fees

Other maintenance fees that we may impose on this account are:

\$20.00\* per item return fee.

\$20.00\* per item overdraft fee.

\$10.00 fee for issuance of a new account due to lost or stolen ID card, drafts, ATM/Debit Card/PIN.

\$2.50 per item fee for duplicate copy of cancelled checks.

\$20.00 per item stop payment fee.

If a customer has trouble balancing their checking account, we will balance it the first time at no fee. Any time thereafter, a \$25.00 per hour fee will be imposed.

Check printing fees vary by type and style selected.

No Fee ATM or Debit Card.

\$5.00 fee for each additional ATM or Debit Card issued.

\$10.00 fee for re-issuance of ATM/Debit Card due to lost or stolen Card/PIN.

\* The fee applies to returns and overdrafts created by check, in-person withdrawal, or other electronic means.

It is the financial responsibility of you, the customer, to manage your checking account. The bank may accommodate you by paying overdrafts on a discretionary basis if the account is overdrawn due to check transactions, withdrawals at automated teller machines, transactions using debit cards, pre-authorized automatic debits, on-line banking transactions, or other electronic transfers. Fees for paying or returning an item are disclosed in the above "Other Maintenance Fees".

#### PAYMENT ORDER OF ITEMS

The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. Our payment method will generally direct your smallest items to be paid first, and may decrease the overdraft or return fees you have to pay if funds are not available to pay all of the items.

#### INTEREST FEATURES

Interest Rate and APY

This is not an interest bearing account.

#### OTHER FEATURES

##### Truncation

Business checking accounts operate on a truncation system only. Cancelled checks are not returned with your statement.