

IRA CDs

INFORMATION ABOUT YOUR DEPOSIT ACCOUNT

ACCOUNT OPENING REQUIREMENTS

Minimum Opening Deposit

You must open your account with a minimum deposit of \$1,000.00.

TRANSACTION LIMITATIONS

Deposit Limitations

Deposits must be a minimum of \$100.00.

INTEREST FEATURES

Interest Rate and APY

The interest rate and annual percentage yield are disclosed under separate cover.

Interest Computation

We use the daily balance method to calculate the interest in your account. This method applies a periodic rate to the principal in the account each day.

Balance To Earn Interest

You must maintain a minimum balance in your account each day to obtain the disclosed annual percentage yield.

Interest Accrual

Interest begins to accrue on the business day you deposit non-cash items, such as checks.

Interest Crediting and Compounding

Interest compounds in your account daily.

Interest will be credited to your account quarterly (March, June, September and December) and at maturity.

If you close your account before interest is credited, you will receive the accrued interest.

The stated annual percentage yield assumes interest remains on deposit until maturity. A withdrawal will reduce interest earned.

MATURITY AND RENEWAL PROVISIONS

Maturity

Your account will mature on the date disclosed on the certificate provided to you.

Automatic Renewal

The account will automatically renew at maturity.

You will have seven days from the maturity date to withdraw your funds without being charged a penalty.

EARLY WITHDRAWAL PENALTIES

Regarding withdrawals before the maturity date:

We MAY impose a penalty if you withdraw ANY of the PRINCIPAL.

Amount of Early Withdrawal Penalties

The amount of the penalty varies based on the term of the account.

Term: 18 MONTH AND 5 YR IRA CDs

Penalty: 180 days simple interest whether earned or not.

See IRA contract for specific provisions pertaining to an IRA account.